GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2182
ANSWERED ON:30.11.2007
DEBTS FROM BANKS
Rijiju Shri Kiren;Tripathi Shri Chandramani

Will the Minister of FINANCE be pleased to state:

(a) the details of debts advanced by the Nationalised Banks in National Capital Region, Delhi during the last three years;

(b) the details of persons, industries and organisations against whom outstanding amount is more than one crore rupees; and

(c) the recovery position thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b): The existing Management Information System of RBI does not generate data in the desired form. At present, RBI disseminates list of non-suit filed `doubtful` and `loss` borrowal accounts of Rs. 1 crore and above on half-yearly basis (i.e. as on 31st March and 30th September) to banks and Financial Institutions (FIs) for their confidential use. The list of non-suit filed accounts of willful defaults of Rs. 25 Lakh and above is also disseminated on quarterly basis to banks and FIs for their confidential use. Further, Credit Information Bureau (India) Limited (CIBIL) is maintaining a database on suit-filed accounts of Rs. 1 Crore and above and non suit-filed accounts (willful defaulters) of Rs. 25 Lakh and above. The information can be accessed at CIBIL website www.cibil.com.

(c): Government of India and Reserve Bank of India have stipulated certain steps for expeditious recovery of NPAs by PSBs/FIs, which, inter-alia, include evolving and implementing a recovery policy by the banks, filing of suits in civil courts/DRTs, action under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002, compromise settlement etc. The Credit Information Companies (Regulation) Act, 2005 has been enacted to provide for regulation of credit information companies and to facilitate efficient distribution of credit and thereby arresting fresh accretion of NPAs.